

**AUTOMATIC BANK COLLECT**

We mail our bills on the first day of each month. **Our bills are due upon receipt.** A penalty of 1.5% of the unpaid balance as of the 20<sup>th</sup> of each month will be applied. A bill is past due after the 20<sup>th</sup> and we must send out a 5-day disconnect notice to comply with the Iowa Utilities Board rules.

Colo Telephone Company and Central Iowa Broadband has a convenient automatic bank collect feature. **It automatically withdraws the amount of your bill from your checking account on the 10<sup>th</sup> of the month.** You still receive a bill in the mail the first of every month, the only difference is that *“This Bill Will Be Paid Automatically By Your Bank”* will be printed on the payment stub. To enroll, simply fill out the authorization form below and provide us with either a voided check or deposit slip from the account you want payments withdrawn from.

**COLO TELEPHONE COMPANY AND CENTRAL IOWA BROADBAND  
AUTOMATIC BANK COLLECT AUTHORIZATION FORM CUSTOMER AGREEMENT**

I (we) hereby authorize and request **Colo Telephone Company and Central Iowa Broadband** to effect payment for goods and services rendered by:

**TELEPHONE NUMBER:** (641) 377 - \_\_\_\_\_

**ID Number (SS#)** \_\_\_\_\_

By initiating debit entries to my (our) account in the financial institution named on the attached form (preprinted deposit ticket or voided check) hereinafter called BANK. These debit entries are to be initiated by **COLO TELEPHONE COMPANY AND CENRAL IOWA BROADBAND** periodically as such amounts become due without any further authorization from me (either of us).

I (we) authorize and request BANK to accept any debit entries initiated by **COLO TELEPHONE COMPANY AND CENTRAL IOWA BROADBAND** to such account and to debit the same to such account without responsibility for the correctness thereof. It is understood that the debit entry sent to the BANK may not exceed the amount printed on the memorandum bill, which will be mailed approximately 10 days before the transfer takes place.

It is understood that this agreement may be terminated by me (either of us) at any time up to three business days before the scheduled date of transfer by oral or written notice to **COLO TELEPHONE COMPANY AND CENTRAL IOWA BROADBAND** or BANK. Any such notification to **COLO TELEPHONE COMPANY AND CENTRAL IOWA BROADBAND** shall be effective only with respect to entries initiated after receipt of such notification. Any such notification to BANK shall be effective only with respect to entries debited to my (our) account by BANK after receipt of such notification.

It is also understood that I (we) agree to be bound by the Operating Rules and Guidelines of the National Automated Clearing House Association and shall have the rights set forth here with respect to all entries initiated by **COLO TELEPHONE COMPANY AND CIB** pursuant to this agreement.

DEPOSITOR’S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

\_\_\_\_\_

DEPOSITOR’S SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

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*(If two are required)*