



Revolving Loan Fund Program

The Revolving Loan Fund (RLF) supports economic growth and quality of life improvements in rural Iowa. The program helps finance projects that create jobs, expand businesses, and strengthen community infrastructure.

Eligible Applicants	Private businesses, local government, Nonprofit organizations
Eligible Uses	Land, buildings, equipment, infrastructure, limited housing projects
Ineligible Uses	Pre-development costs, refinancing, agricultural production
Loan Amount	\$2,500 Minimum. Maximum based on available funds
Loan Terms	Up to 10 years; shorter terms depending on project
Interest Rate	Up to WSJ Prime Rate; based on project risk and need
Fees	Up to 1% annual servicing fee + closing costs
Collateral	Required as determined by ColoTel board
Application	Apply at 303 Main St, Colo IA during business hours

